CB Protect Rider

Terms and conditions

Preamble: The Rider is granted by Us under Base Policy based on the information provided by the Proposer / Policyholder in their proposal, and is subject to the definitions, terms and conditions, exclusions, and endorsements of the Base policy. The accuracy and completeness of the information provided by the policyholder is crucial in determining the Rider's terms and conditions. The meanings assigned to the terms defined below apply to their usage throughout the Rider and as applicable.

Coverage Period:

The coverage period for this Rider will be same as the Policy Period of the Base Policy.

Coverage: In the event of claim under the policy during any subsequent policy year, the credited cumulative bonus will not be reduced. It will remain at the same level.

The CB Protect Rider will act as follows:

- If your total claims for the year (excluding Free Health Check-ups and Critical Care Benefits) are **10% or less of your Sum Insured**, your Cumulative Bonus will stay the same level. It will neither increase or decrease for that year.
- In case of reduction in sum insured on renewal and there being a claim under the expiring policy, the applicable Cumulative bonus percentage will remain same as the expiring policy and will be applied on the reduced Sum Insured.
- If you enhance your Sum Insured on renewal, but had a claim during the previous policy period, your existing Cumulative Bonus percentage carries over but applies only on expired policy sum insured. Any bonus on the additional (enhanced) portion of the Sum Insured will begin at zero and start accruing from the new policy year.
- In case of No Claim in the expiring policy, Cumulative bonus will increase according to the terms and conditions of the base policy.
- In case of reduction in sum insured on renewal and there being no claim under the expiring policy, the applicable increased Cumulative bonus percentage will be applied on the reduced Sum Insured.
- If you enhance your Sum Insured on renewal, and had no claim during the previous policy period, your Cumulative Bonus percentage increases but applies only on

expired policy sum insured. Any bonus on the additional (enhanced) portion of the Sum Insured will begin at zero and start accruing from the new policy year.

Age Criteria:

As per the entry age of the Base Policy.

Cancellation and Refund

The Rider cannot be cancelled independently; The Rider can be opted in or out only at the time of inception or renewal of the Base policy.

All procedures regarding cancellation and the calculation of premium refunds shall be governed by the terms and conditions specified in the Base Policy.

Note:

- This Rider is applicable for Sum Insured of Rs. 25 Lakhs and above
- This Rider can only be opted at the time of issuance / renewal of the policy, except for mid-term additions of newly wedded spouse / new born baby.
- This Rider can be issued for long term policies.

Exclusions

All exclusions, terms and conditions as mentioned in the Base Policy unless otherwise stated and covered in this Rider.

Applicable to the following Products:

- New India Mediclaim Policy (Uplift Plan).
- New India Floater Mediclaim Policy (Uplift Plan).

  Note:
  - For Floater Sum Insured policies, Pro-rata premium is chargeable for mid-term additions of newly wedded spouse and New Born Babies if this Rider was originally opted by the existing members.
  - For Individual Sum Insured policies, mid-term additions of newly wedded spouse and New Born Babies may opt the rider by paying the pro-rata premium.